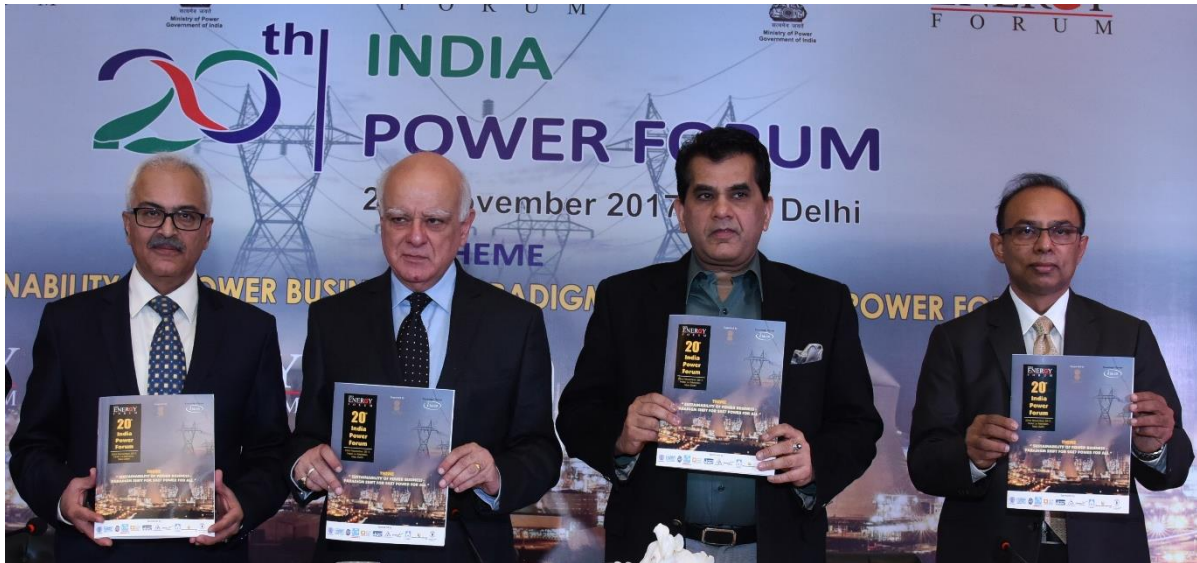


ICRA Management Consulting Services (IMaCS) addresses key Power Sector issues at India Energy Forum

- IMaCS and IEF collaborate to launch *report on 'Sustainability of Power Business - Paradigm Shift for 24x7 Power for All'*

November 22, 2017 | New Delhi:



[(L to R) Mr. Ajay Kumar Bhalla, Secretary, Ministry of Power; Mr. Anil Razdan, President, IEF; Mr. Amitabh Kant, CEO, NITI Aayog and Mr. Sanjeev Sinha, CEO & MD- IMaCS, release the IMaCS-IEF Power Sector Report]

ICRA Management Consulting Services Limited (IMaCS), a leading Management Consulting and Analytics firm, participated as the Knowledge Partner at the India Energy Forum (IEF), held today in New Delhi. Celebrating its 20th anniversary, the event was aptly themed as **Sustainability of Power Business – Paradigm Shift for 24x7 Power for All**. The forum was attended by senior dignitaries from the Government and industry, such as – Shri Amitabh Kant, CEO, NITI Aayog; Mr. Ajay Kumar Bhalla, Secretary, Ministry of Power; Mr. Sanjeev Sinha, MD & CEO, IMaCS; Mr. Anil Razdan, President, IEF & Former Secretary (Power); Mr. H L Bajaj, Chairman, Power Group, IEF and Former Chairperson, CEA and Ex Officio Secretary to the Govt. of India and Dr. R V Ramesh, IAS, CMD, Rural Electrification Corporation, among others.

Speaking at the event, **Mr. Sanjeev Sinha, MD & CEO – IMaCS**, said, *“Uninterrupted and quality power supply is a precursor to economic development for any country. I am delighted to associate with IEF to launch the IMaCS report ‘Sustainability of Power Business - Paradigm Shift for 24x7 Power for All’.* This report aims to elucidate on factors affecting sustainability of power business due to impact of the “power for all” initiative. The power sector in India has been steadily scripting a turnaround story with new milestones being achieved. It is moving towards a power surplus position, compared to the 7-8% deficit situation in the past. India’s generation capacity has grown over 10% in last six years, and the share of renewables in the power generation mix is likely to increase much beyond the current rate of



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17%. However, there are certain challenges that the industry faces, which need to be addressed and overcome, to realize our vision of 24x7 Power for all.”

The event focused on the transformational changes in India’s Power sector over the last two decades. While the sector has been boosted by improved Discom (power distribution companies) performance, increasing Renewable energy generation mix, it has been plagued by challenges such as demand stagnation, low Plant Load Factors, cases of renegeing on power purchase agreements, etc.

The distinguished attendees at the event discussed in detail the focused efforts needed to drive the power sector towards financial and operational sustainability. The Indian Power sector has come a long way from the era of huge deficits to a near-power surplus position at present.

According to estimates by IMaCS and Power Finance Corporation, the financial implications of 24x7 supply are significantly high. Considering a power supply deficit rate of 18%, the state owned Discoms stand to gain an incremental over Rs. 70,0000 crore if they are able to bridge the gap.

However, there are some unique challenges that the sector needs to overcome to ensure true sustainability, such as - Enhanced economic activities from the rural sector, Robust transmission and distribution infrastructure, Efficient tariff structuring, Timely completion of projects & Enforceability of contracts, and tapping new avenues.

IMaCS has a robust Energy practice led by a specialized team of consultants. It provides consulting and advisory services on: **Regulatory aspects** – filing tariff petitions for generation and performing petition review for regulators, and **Policy aspects** – Creating renewable energy policies for regulators; **Financial aspects** – providing financial appraisal of projects, Valuations and transactions, Power off-take credit risk assessment; **Market aspects** – Market assessment for sale of power, Marketing study for Oil & Gas, and Bid process management; **Monitoring and Evaluation aspect** – Third party implementation monitoring

About ICRA Management Consulting Services Limited (IMaCS)

ICRA Management Consulting Services Limited (IMaCS) is a leading Management Consulting and Analytics firm headquartered in India. We have a rich two-decade experience in providing professional consulting services, with a satisfied client base spread across sectors and countries. Till date, IMaCS has successfully completed more than 2000 diversified consulting assignments across 45 countries.

At IMaCS, we focus on unlocking significant business potential for our clients and ensure their long term success. Through a team of highly specialized professionals, we offer consultancy & advisory services in domains of Strategy, Risk Management, Process Consulting, Transaction Advisory, Policy & Regulation, and Development Consulting.

Our clientele includes Banks & Financial Institutions, Manufacturing & Service organisations, Governments & Government-owned organisations, Multilateral & Bilateral agencies, Investors and Regulators.

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